

# 2014 Annual General Meeting - Finance Agenda -

1. Management Committee Actions - 2013
2. Financial Results - 2013
3. Thanksgiving Performance
4. 2014 Initiatives

# Parish Management Committee

- Fr Shibu Joseph
- Silvio Volombello – Chair
- Don Schroder
- Graham Eves
- Jacek Holewa
- Mark Simons – Accounting
- Jenny Philp – Secretary

# Management Com. Actions - 2013

- Improve Income
  - Achieve income from NRCH lease – failed to achieve.
- Reduce costs
  - Reduce operating costs - LED's in Com Centre, joined group purchasing for electricity, gas, telephony,
  - Reduce cost of printing Spirit Mag – reduced by half – saved \$4k.
- Improve governance
  - Complete PACS implementation – PACS started Jan 14,
  - Establish operating budgets - achieved,
  - Improve office and chapel security – not started,
  - Review Thanksgiving Tax Deductibility – Cancelling program.
- Execute capital improvements
  - Complete new cross project - achieved,
  - Improve Audio in Com. Centre – new speakers, new lapel mic.
  - New HSP Website

# 2013 Profit and Loss Statement

## Income

- Thanksgiving Donations \$184,500
- Fete and raffles \$64,200
- Rent 114 Oban Rd \$18,000
- Deanery Raffle \$3,700
- Other (raffle/interest/rent/etc) \$17,300

➤ **Total Income** **\$287,700**

➤ (Note - 2012 Income \$309,300)

# 2013 Profit and Loss Statement

## Expenses

### Pastoral

- Faith, Liturgy & Sacramental \$60,900
- Parish House Open Centre \$26,600
- Welfare, Grief & Loss \$20,100
- Outreach \$6,300

### Other

- Light, power, administration \$76,500
- Insurance \$8,100
- Archdiocese Levies \$24,400
- School Building Fund Cont. \$29,000
- Property costs \$28,400
- Capital Spending \$6,000

➤ **Total Expenses**

**\$286,300**

(Note - 2012 Expenses \$294,700)

# 2013 Profit and Loss Statement

## Recap

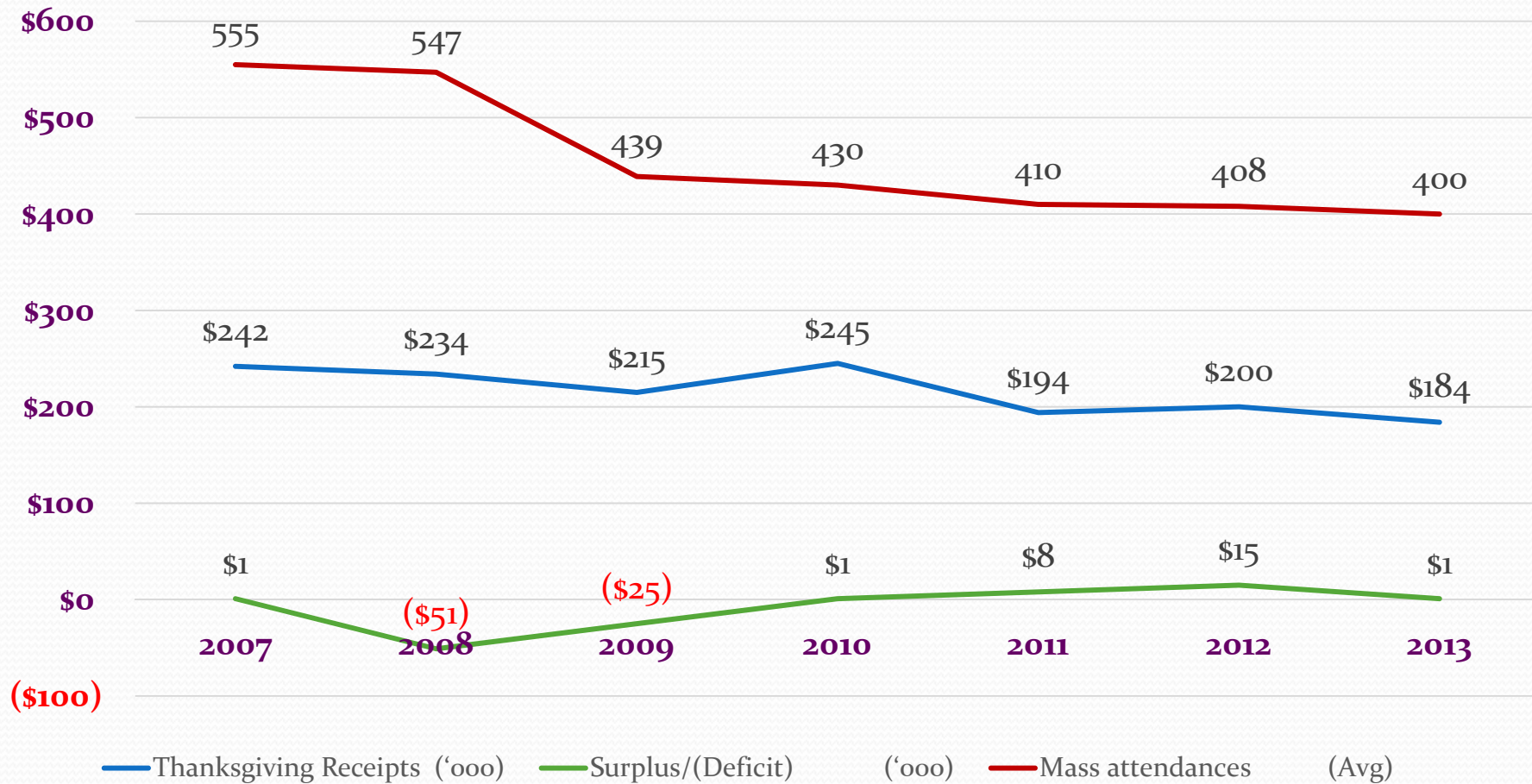
• Income	\$287,700
• Expense	\$286,300
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• Net Operating Surplus	<b>\$1,400</b>

(Note - 2012 Net Operating Surplus \$14,700)

# 2013 Balance Sheet

• Cash	
• CDF, Term Deposit and bank	\$127,800
• Entitlements provision	\$23,100
• Fixed Assets	\$180,100
• Land	\$2,312,000
• Buildings	\$2,753,000
➤ Total Assets	\$5,396,000
• Total Liabilities	\$28,200
➤ Net Assets	\$5,367,800

# Thanksgiving Performance





# 2014 Objectives

- Improve Income
  - Promote Thanksgiving program through school
  - Review service provider revenue sharing arrangements
  - Consider alternatives to Deanery Raffle
- Improve governance
  - Review cash security procedures
  - Improve document and data security
- Infrastructure
  - Replace Comm. Centre projector
  - Recarpet the Sanctuary
  - Repair floor in Community Centre



Q & A time!