

2016 Annual General Meeting - Finance Agenda -

1. Finance Committee Actions - 2015
2. Financial Results - 2015
3. Thanksgiving Performance
4. Stewardship Program Result
5. 2016 Initiatives

Parish Finance Committee

- Fr Shibu Joseph
- Silvio Volombello – Chair
- Don Schroder
- Jacek Holewa
- Andrew Lannan
- Terry Taffe
- Dominic North-Coombes - PPC
- Mark Simons – Accounting
- Jenny Philp – Secretary

Finance Com. Actions - 2015

- Improve Income
 - Extend Thanksgiving program through school community,
 - Replace Deanery Raffle,
 - Investigate Archdiocese supported Thanksgiving renewal.
- Reduce costs
 - Implement Solar Electricity for Parish House.
- Execute asset improvements
 - Fix Drainage issues under Community Centre
 - Repair windows in Comm Centre foyer, Chapel and Little Spirits Rm,
 - Install video streaming capability in Comm Centre,
 - Investigate pergola outside Chapel.

2015 Profit and Loss Statement

	Income
• Thanksgiving Donations	\$168,900
• Fete	\$33,000
• Rent 114 Oban Rd	\$14,600
• Major Fund Raiser - Trivia Night	\$8,500
• Donations	\$3,300
• Other - <i>raffle/interest/cost recovery</i>	\$16,800

➤ **Total Income** **\$245,100**

➤ (Note - 2014 Income \$242,400)

2015 Profit and Loss Statement

Expenses

- Pastoral costs \$128,400
 - *75% salary, liturgies, relig. formation, services*
- Administration \$54,000
 - *25% salary, leases, charges, postage, repairs*
- Light, power, gas, telecoms \$14,500
- Insurance \$18,000
- Archdiocese Levies \$24,900
- Printing \$10,000
- Property costs - *rates & maint.* \$10,700

➤ **Total Expenses**

\$260,500

(Note - 2014 Expenses \$231,600)

2015 Profit and Loss Statement

Recap

• Income	\$245,100
• Expense	\$260,500
• Net Operating Loss	(\$15,400)

Note 1 - Special Conditions:

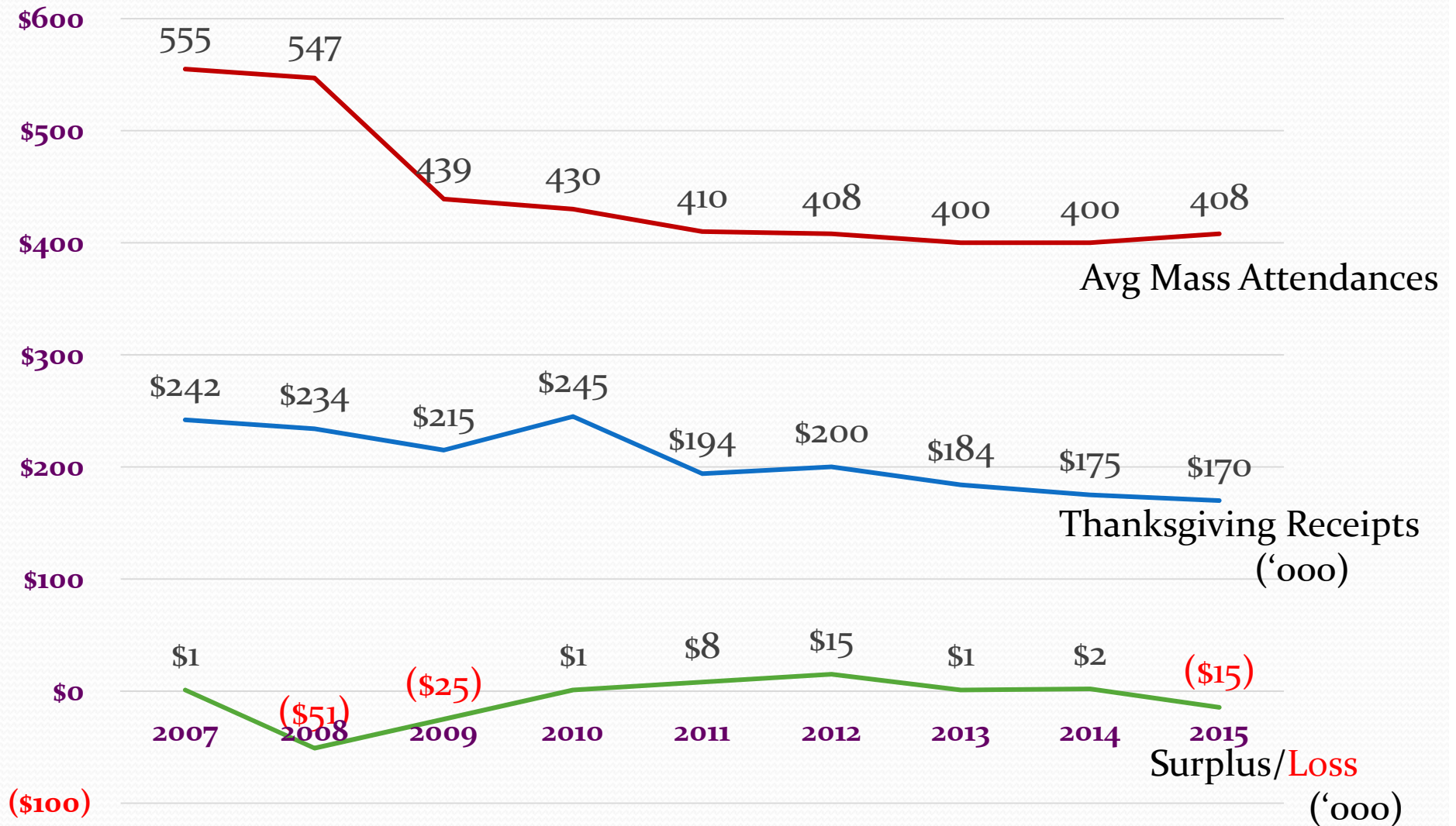
• Insurance – late invoice paid in Jan 15	\$8,800
• Staff Long Service Leave top up	\$7,000

Note 2 - 2014 Net Operating Surplus	\$1,400
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2015 Balance Sheet

• Cash	
• CDF, Term Deposit and bank	\$101,700
• Entitlements provision	\$19,500
• Receivables	\$7,500
• Total Current Assets	\$128,700
• Land	\$2,312,000
• Buildings	\$2,753,000
➤ Total Assets	\$5,387,300
• Total Liabilities	\$12,300
➤ Net Assets	\$5,355,500

Thanksgiving Performance



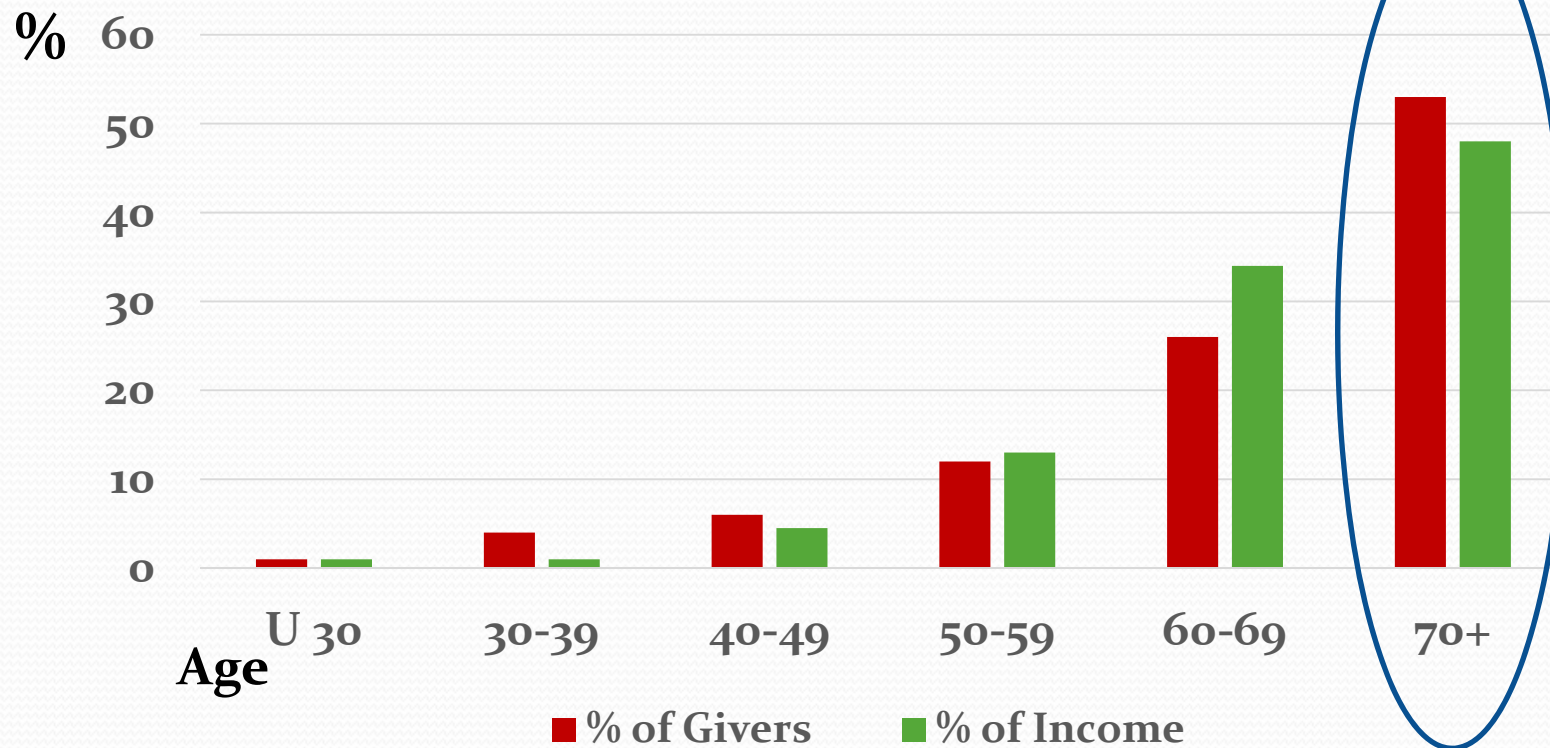


2016 Stewardship Program

- Time and Talent
 - 60 forms returned – most recommitting but also a number of new people
- Financial
 - Parish - from \$2,940 to \$3,674 per week
(\$153,000 to \$191,000 per annum)
 - Presbytery – from \$400 to \$761 per week
 - Number of Pledges - 254 - 30 new

Thanksgiving - Risk

Givers and Pledge by Age



2016 Objectives

- Increase Revenue:
 - Plan Levy program for school – start Jan 2017
 - Replace Deanery Raffle
 - Execute Stewardship Program
- Infrastructure Projects:
 - Community Centre:
 - Roof refurbishment
 - Repair seat upholstery
 - Paint back wall and install pin boards,
 - Refurbish Sacristy
- Update A/C in Chapel
- Investigate pergola outside Chapel



Q & A time!